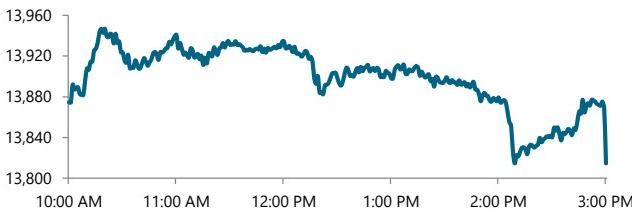


# Daily Markets Overview

10 May 2022

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	13,815	0.0	0.6	22.5	22.5
Saudi (NOMUC)	23,476	-0.3	-1.8	-9.6	NA
Energy	7,039	0.2	2.3	27.6	11.3
Materials	8,362	-0.7	-2.3	13.9	13.8
Capital Goods	7,244	-0.9	-0.7	-4.0	17.3
Com. & Prof. Svc	4,556	-1.2	-3.2	2.5	NA
Transportation	5,501	1.0	0.0	5.1	NA
Cons. Durables & Apparel	5,448	1.6	-0.2	-14.2	NA
Consumer Services	4,748	-0.7	-1.0	2.3	NA
Media	30,507	1.2	-0.2	31.2	44.9
Retailing	9,288	-0.6	-2.2	-5.7	36.3
Food & Staples Retailing	9,652	-0.5	-0.9	5.8	6.9
Food & Beverages	5,137	2.0	0.9	6.2	NA
Health Care Equipment	9,376	0.9	0.7	28.2	42.7
Pharma, Biotech & Life Science	4,683	0.4	-1.4	-9.8	NA
Banks	16,322	-0.4	1.4	33.6	28.5
Diversified Financials	8,278	1.3	0.6	21.2	22.0
Insurance	5,892	-1.3	0.0	-1.6	NA
Telecommunication	8,258	2.6	2.0	13.5	19.8
Utilities	7,576	1.7	1.5	27.7	24.8
REITs	4,557	0.0	-0.4	-1.2	29.5
Real Estate	3,471	0.8	-0.1	9.5	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Etihad Athaab Telecommunication Co.	55.10	10.0%	29
Al Hassan Ghazi Ibrahim Shaker	19.88	5.2%	67
AlAbdullatif Industrial Investment Co.	23.00	3.4%	20
City Cement Co.	28.40	3.3%	23
Saudi Telecom Co.	119.20	3.1%	1144

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
ALRAJHI TAKAFUL	9-May	1Q22	37.6	-39%	0.94	NA
HB	9-May	1Q22	19.7	-22%	0.56	NA
UACC	9-May	1Q22	13.8	-55%	0.25	NA
Wafrah	9-May	1Q22	6.2	NM	0.80	NA
SEERA	9-May	1Q22	-63.0	NM	-0.21	NA

Source: Tadawul

**NOTES:**  
(1) Prices as of last trade. Updated as of May 9, 2022  
(2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- TASI closed flat at 13,815, while NOMUC declined 0.3% to 23,476 on Monday. TASI traded value totaled SAR 11.6bn and averaged SAR 8.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 38.6% of the daily traded value.
- MSCI Emerging Markets closed 1.6% lower on Monday, trading at P/E (TTM) of 11.4x vs. 22.5x for TASI.
- Banks and Materials declined 0.4% and 0.7%, respectively. Telecom gained 2.6% and was also the best performing sector. Among stocks, Etihad Athaab Telecommunication Co. (7040/EAT AB), Al Hassan Ghazi Ibrahim Shaker (1214/SHAKER AB), and AlAbdullatif Industrial Investment Co. (2340/ALABDUL AB), led the gainers.
- According to S&P Global, the KSA's Purchasing Managers' Index (PMI) declined 1.1 points to 55.7 points in April, compared to 56.8 points in March. It added that the non-oil private sector continued to grow strongly in April due to marked expansions in output and new orders at the beginning of 2Q22. (Source: Argaam)
- Saudi Tourism Authority's CEO revealed that the KSA targets more than 70mn tourism visits in 2022 after having successfully attracted 62mn tourists last year. He added that on general recovery of total travel, the country outperformed the globe and the region, highlighting that recovery in travel stood at 72% of pre-pandemic levels. (Source: Argaam)
- The General Authority of Civil Aviation's President revealed that the KSA's aviation strategy aims to increase the sector contribution to the gross domestic product (GDP) to USD 75bn (SAR 281.33bn) by 2030 from current USD 21bn (SAR 78.77bn). He added that the strategy will contribute to creating 1.2mn direct jobs and 2mn indirect jobs. (Source: Argaam)
- The Minister of Transport and Logistics Services stated that KSA planned to be a leader and a hub for aviation in the Middle East within the next 10 years. He revealed that the government will increase investments to more than USD 100bn (SAR 375.11bn) for the public and private sectors during that period, with passengers expected to reach 300mn. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Industrial Export Co.	388.40	-9.9%	170
Allianz Saudi Fransi Cooperative Insurance Co.	20.50	-5.6%	14
Salama Cooperative Insurance Co.	13.00	-5.1%	8
Arab National Bank	33.70	-4.9%	52
Alinma Tokio Marine Co.	24.46	-4.8%	16

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	112.60	0.2%	1,565
Saudi Telecom Co.	119.20	3.1%	1,144
The Saudi National Bank	79.30	-2.1%	613
The Saudi Arabian Oil Company	45.95	0.2%	587
Saudi Basic Industries Corp.	126.80	-0.9%	560

Source: Tadawul

# Daily Markets Overview

10 May 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,622	-2.0	-2.0	13.3	16.2
Abu Dhabi (ADX)	10,004	-0.7	-0.7	17.9	21.4
Kuwait (KSE)	7,895	0.3	-0.4	11.6	19.6
Qatar (QE)	13,513	-0.3	-0.6	16.2	16.7
Oman (MSM)	4,174	0.5	0.4	1.1	12.0
Bahrain (BSE)	2,028	-0.7	-1.3	12.8	8.6
DJMENA Index	868	-0.4	-0.3	16.2	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,991	-3.2	-3.2	-16.3	20.1
US (NASDAQ 100)	11,623	-4.3	-4.3	-25.7	21.7
UK (FTSE 100)	7,217	-2.3	-2.3	-2.3	17.3
Germany (DAX)	13,381	-2.1	-2.1	-15.8	12.6
France (CAC 40)	6,086	-2.8	-2.8	-14.9	13.5
Russia (MICEX)	2,393	0.0	0.0	-36.8	4.0
Japan (Nikkei)	26,319	-2.5	-2.5	-8.6	14.5
Hong Kong (HSI)	20,002	0.0	0.0	-14.5	7.3
South Korea (KOSPI)	2,611	-1.3	-1.3	-12.3	11.0
China (SHCOMP)	3,004	0.1	0.1	-17.5	12.1
India (NIFTY)	16,302	-0.7	-0.7	-6.1	21.5
Brazil (IBOV)	103,250	-1.8	-1.8	-1.5	5.9
Turkey (BIST 100)	2,466	0.3	0.3	32.7	6.2
Egypt (EGX30)	10,907	-1.3	-1.3	-8.7	7.7
MSCI Emerging Markets	1,015	-1.6	-1.6	-17.6	11.4
MSCI World	2,672	-3.3	-3.3	-17.3	17.6

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	105.9	-5.7	28.6	36.2	55.2
Natural Gas (\$/mmbtu)	7.0	-12.6	30.8	88.4	171.9
Gold (\$/oz)	1,854	-1.6	5.5	1.4	1.3
Silver (\$/oz)	21.8	-2.5	-3.9	-6.5	-20.6
Platinum (\$/oz)	957	-0.5	-7.0	-1.2	-23.8
Copper (\$/t)	9,240	-1.8	-1.6	-5.1	-11.3
Zinc (\$/t)	3,624	-4.3	15.2	0.9	20.7
Lead (\$/mt)	2,129	-4.6	-5.6	-8.6	-4.0
Wheat (\$/bu)	1,093	-1.4	46.2	41.8	53.3
Corn (\$/bu)	772	-1.6	43.1	30.1	21.3
Sugar (\$/lb)	18.7	-2.6	-8.0	-1.2	16.1

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.40	0.00	1.19	0.00
Saudi Arabia	2.51	0.03	1.61	1.11
UAE	1.45	0.05	1.08	0.05
Kuwait	1.81	0.00	0.31	0.41
Qatar	1.15	0.00	0.02	-0.25
Bahrain	2.57	0.00	1.05	1.16

Source: Reuters

### NOTES:

(1) Prices updated as of May 9, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the red on Monday. S&P and NASDAQ declined 3.2% and 4.3%, respectively. Dow Jones Industrial closed 2.0% lower. In Europe, UK, Germany and France decreased 2.3%, 2.1% and 2.8%, respectively.
- Asian markets are trading mostly lower on Tuesday. China is trading 0.2% higher, while Japan and South Korea are down 0.9% and 0.7%, respectively. Hong Kong and India are trading 2.8% and 0.2% lower, respectively, in the morning session.
- GCC markets ended mixed on Monday. Dubai and Abu Dhabi closed 2.0% and 0.7% lower, respectively. Kuwait increased 0.3%, while Qatar decreased 0.3%. Oman gained 0.5%, while Bahrain declined 0.7%.
- According to S&P Global, the adjusted UAE Purchasing Managers' Index (PMI) declined slightly to 54.6 in April from 54.8 in March. The reading reflected strong growth in the UAE's non-oil activity, driven by improvement in client demand and a significant increase in exports. (Source: Decypha)
- According to reports, Oman's general budget achieved a financial surplus of OMR 357mn (SAR 3.48bn) by the end of 1Q22, which will be directed to stimulating economic recovery, increasing spending on priority development projects, reducing the level of indebtedness, and managing its risks. It is noted that public revenues increased 66.3% YY to OMR 3.25bn (SAR 31.66bn), while the total public expenditure increased 3.8% Y/Y to about OMR 2.688bn (SAR 26.19bn) in 1Q22. (Source: Zawya)
- The Vice President, Prime Minister and Ruler of Dubai, announced that the cabinet had approved a new housing policy with a total outlay of AED 11.5bn (SAR 11.74bn), benefiting 13,000 resident families. He added that the cabinet also approved a new system to enforce the government's plan to increase the Emiratization quota in the private sector to 10% by 2026. (Source: Zawya)
- According to the Fujairah Statistics Centre (FSC), the GDP of the Fujairah reached AED 22bn (SAR 22.47bn) while the Consumer Price Index (CPI) stood at 107.03 in FY21. It is noted that the emirate's foreign direct trade stood at AED 3.75bn (SAR 3.83bn) during the previous year. (Source: Zawya)

## Coming Up

- US inflation rate for April (prior: 1.2% M/M, 8.5% Y/Y; consensus: 0.2% M/M, 8.1% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended May 6 (prior: +1.3mn barrels, consensus: -1.2mn barrels) will be announced tomorrow. (Source: Trading Economics)
- UK GDP growth rate for March (prior: 0.1% M/M, 9.5% Y/Y; consensus: 0.0% M/M, 6.8% Y/Y) will be announced on May 12. (Source: Trading Economics)

# Daily Markets Overview

10 May 2022

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### Saudi Fransi Capital

#### (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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